# AREA OVERVIEW

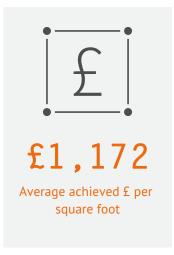




## SOLD: APR-JUN 2018



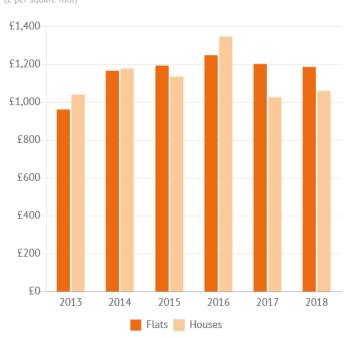




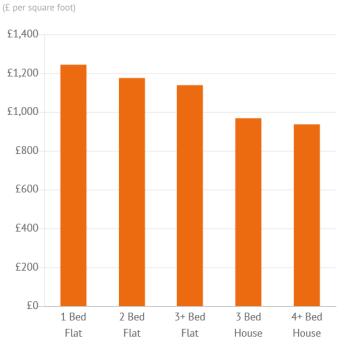


Source: LonRes - Apr-Jun 2018

#### **Achieved Prices by Year** (£ per square foot)



**Achieved Prices by Property Type** 



Source: LonRes - Apr-Jun 2018

#### **Key Findings**

Source: LonRes - Apr-Jun

- Average flat prices are now 23.4% higher than they were 5 years ago, with buyers paying £225 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 1.4% for flats over the last year, and have increased by 3.3% for houses.
- 14.8% of properties sold within 3 months, compared with 18.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,065,949 for flats and £1,970,000 for houses.

## CURRENT AVAILABILITY

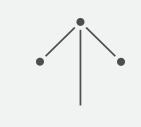


62%

have been on the market for over three months



of properties on the market have been reduced in price



6.9%

Annual change in the number of available properties

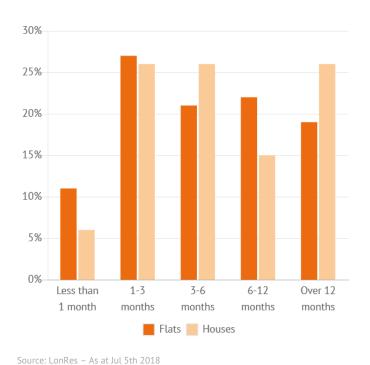


14.8%

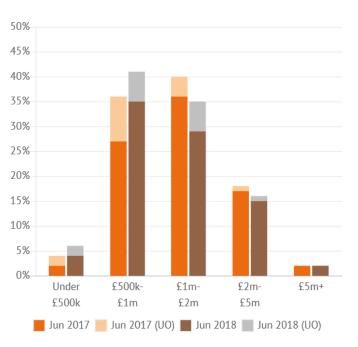
Percentage of available properties currently under offer

Source: LonRes - As at Jul 5th 2018

#### Time on the Market



### Properties on the Market by Price Band



Source: LonRes – As at Jul 5th 2018

#### **Key Findings**

- 17.3% of properties on the market are priced at £2 million or higher.
- 40.5% of properties currently available have been on the market for more than six months.
- 14.8% of flats and 14.7% of houses on the market are currently under offer.

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