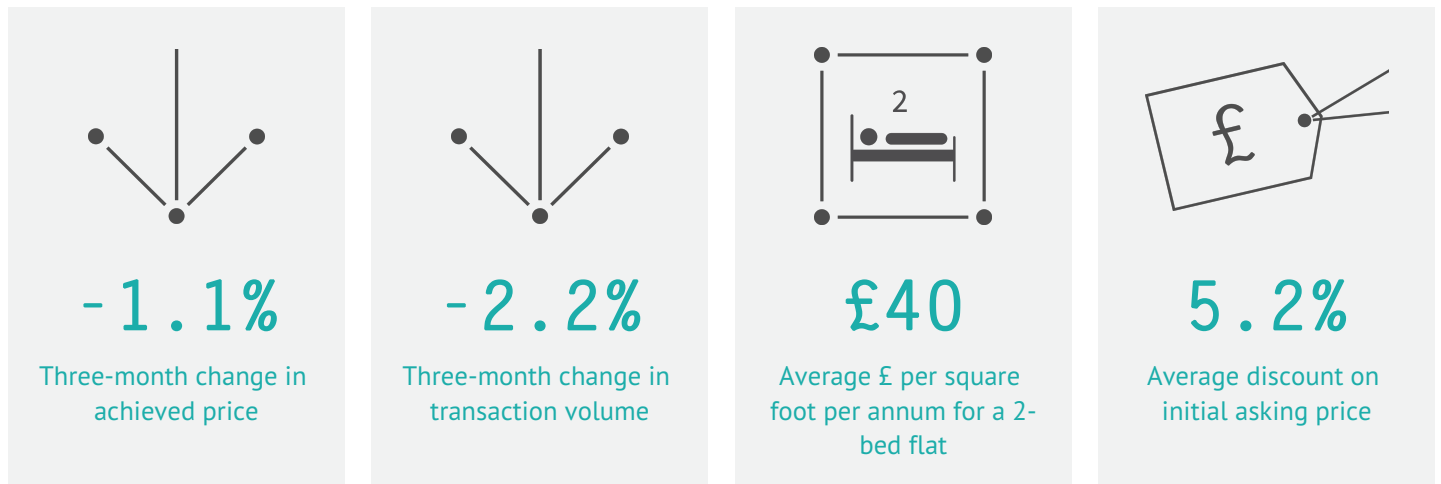


# AREA OVERVIEW

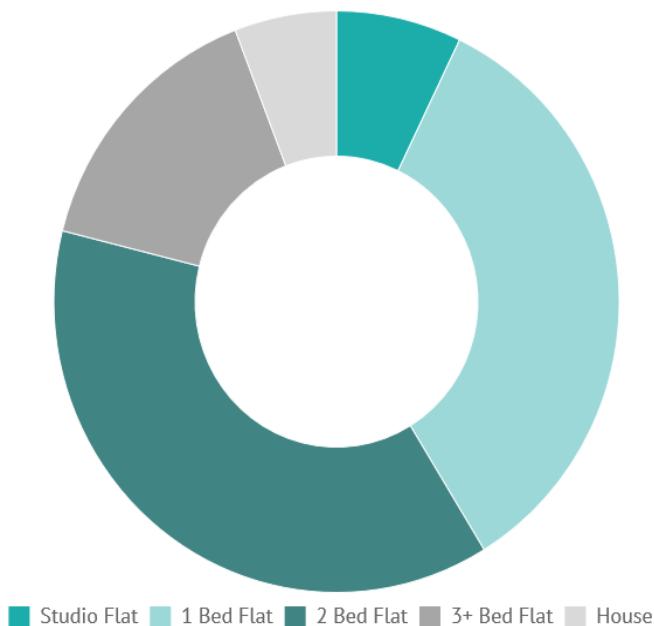
PIMLICO, WESTMINSTER & VICTORIA Q1 201...

## LET: JAN-MAR 2018



Source: LonRes - Jan-Mar 2018

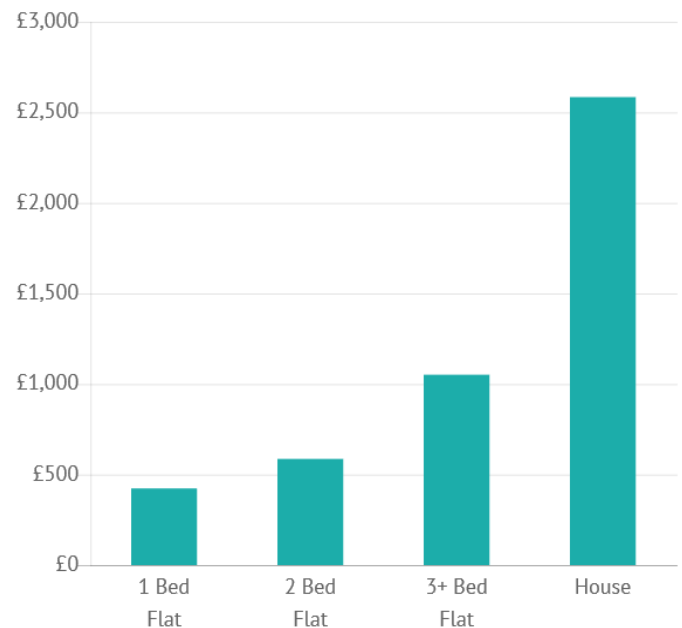
### Let Properties by Type



Source: LonRes - Jan-Mar 2018

### Achieved Rental Price per Week by Property Type

(Price per week)



Source: LonRes - Jan-Mar 2018

### Key Findings

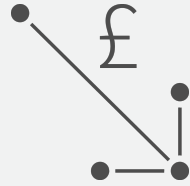
- Rental values averaged £580 per week for flats and £2,584 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £42.26 per square foot per annum in rent, up from £38.55 at the same time last year, and down from £42.75 6 months ago.
- The number of properties let over the last 3 months was down 23.6% versus the same period last year, but down 2.2% from 3 months ago.
- Achieved rental values rose by 9.6% compared to the same period last year, and fell by 1.1% versus 3 months ago.
- The CPI was 2.7%, and the RPI was 3.6% last month (ONS).

# CURRENT AVAILABILITY



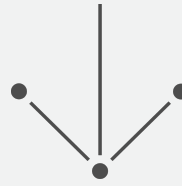
83

Average number of days current inventory has been available



35.6%

of properties available have been reduced in price



-23.2%

Annual change in the number of available properties

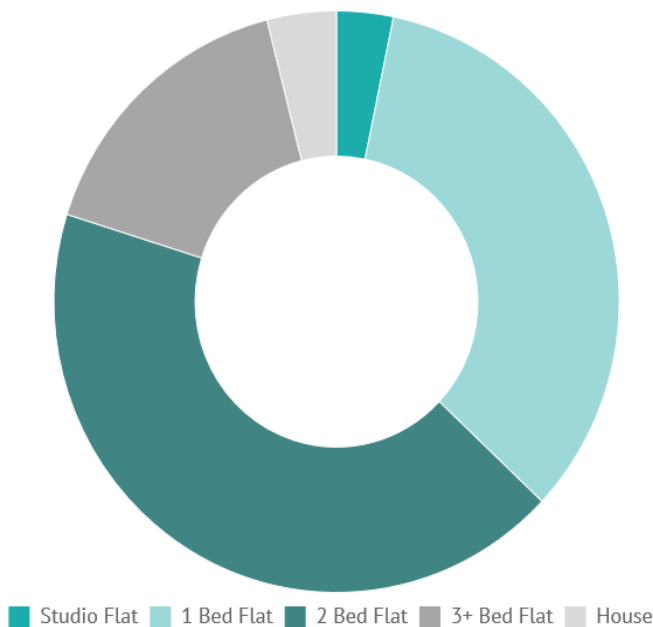


15.5%

Percentage of available properties currently under offer

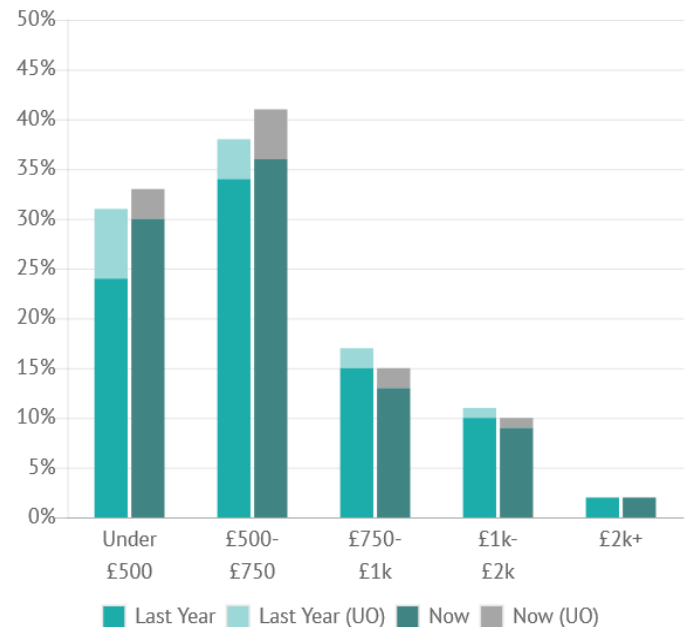
Source: LonRes - As at Apr 5th 2018

## Properties On Market by Type



Source: LonRes - As at Apr 5th 2018

## Properties on the Market by Price Band



Source: LonRes - As at Apr 5th 2018

## Key Findings

- 34.3% of properties have asking prices less than £500 per week, up from 33.3% from the previous 3 months and up from 33.1% from the same time last year.
- 11.8% of properties have asking prices of £1,000 or more per week.
- 35.2% of flats and 45.5% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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April 5, 2018, the Pimlico, Westminster & Victoria Q1 2018 Lettings Report catchment includes all properties let within the aforementioned area(s).