AREA OVERVIEW

MAYFAIR & ST. JAMES'S 02 2018 SALES...



SOLD: APR-JUN 2018









Source: LonRes - Apr-Jun 2018



Achieved Prices by Property Type (£ per square foot) £3,000 £2,500 £2,000 £1,500 £1,000 £500 £0 1 Bed 2 Bed 3+ Bed 3 Bed 4+ Bed Flat Flat Flat House House

Source: LonRes - Apr-Jun

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Key Findings

- Average flat prices are now 16.7% higher than they were 5 years ago, with buyers paying £330 more per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 14.6% for flats over the last year, and have decreased by 17.3% for houses.
- 4.0% of properties sold within 3 months, compared with 18.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £3,451,867 for flats and £5,871,875 for houses.

CURRENT AVAILABILITY



77%

have been on the market for over three months



44.3%

of properties on the market have been reduced in price



8.6%

Annual change in the number of available properties

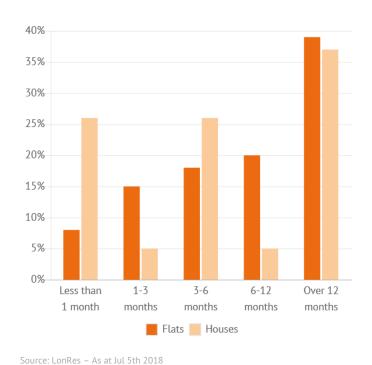


13.6%

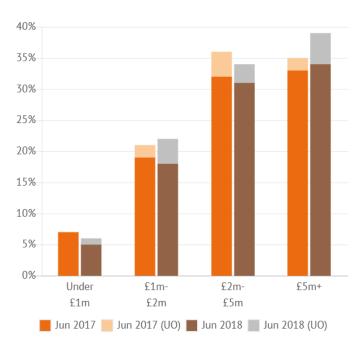
Percentage of available properties currently under offer

Source: LonRes - As at Jul 5th 2018

Time on the Market



Properties on the Market by Price Band



Source: LonRes – As at Jul 5th 2018

Key Findings

- 70.5% of properties on the market are priced at £2 million or higher.
- 57.4% of properties currently available have been on the market for more than six months.
- 15.3% of flats and none of the houses on the market are currently under offer.

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