# AREA OVERVIEW





## SOLD: OCT-DEC 2017





**Achieved Prices by Property Type** 



Source: LonRes - Oct-Dec 2017

### **Achieved Prices by Year** (£ per square foot) £1,800 £1.600 £1,400 £1,200 £1,000 £800 £600 £400 £200 £0 2012 2013 2014 2015 2016 2017

Flats Houses

## £2,000 £1,800 £1,600 £1,400 £1,200 £1,000 £800

Source: LonRes - Oct-Dec

Source: LonRes – Oct-Dec 2017

1 Bed

Flat

2 Bed

Flat

3+ Bed

Flat

3 Bed

House

4+ Bed

House

£600

£400

£200

£0-

#### **Key Findings**

- Average flat prices are now 17.6% higher than they were 5 years ago, with buyers paying £162 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 8.7% for flats over the last year, and have increased by 26.0% for houses.
- 17.9% of properties sold within 3 months, compared with 21.3% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,058,899 for flats and £7,340,000 for houses.

### CURRENT AVAILABILITY



76%

have been on the market for over three months



50.7%

of properties on the market have been reduced in price



6.3%

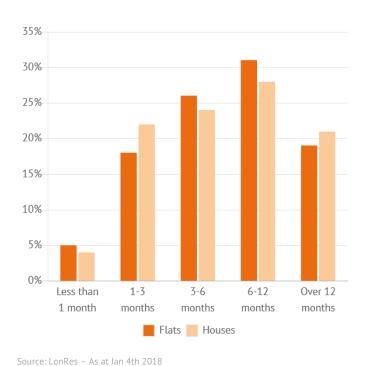
Annual change in the number of available properties



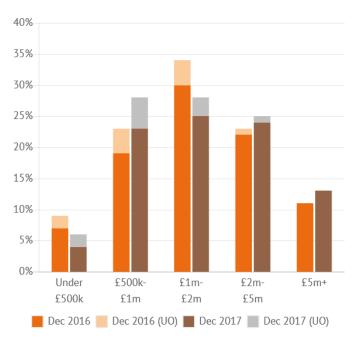
Percentage of available properties currently under offer

Source: LonRes - As at Jan 4th 2018

#### Time on the Market



#### **Properties on the Market by Price Band**



Source: LonRes – As at Jan 4th 2018

#### **Key Findings**

- 36.8% of properties on the market are priced at £2 million or higher.
- 50.4% of properties currently available have been on the market for more than six months.
- 12.4% of flats and 4.3% of houses on the market are currently under offer.

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