## AREA OVERVIEW





### SOLD: JUL-SEP 2017



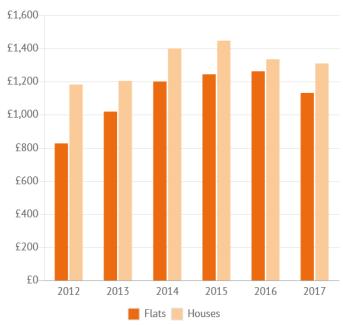






Source: LonRes - Jul-Sep 2017

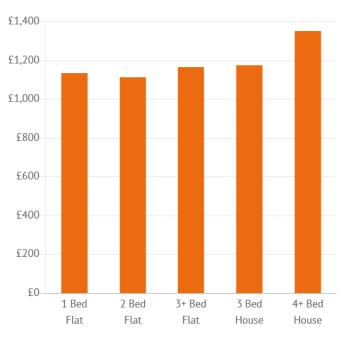
# Achieved Prices by Year (£ per square foot) £1,600





### Achieved Prices by Property Type

(£ per square foot)



Source: LonRes - Jul-Sep 2017

# Key Findings

- Average flat prices are now 36.7% higher than they were 5 years ago, with buyers paying £304 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 10.3% for flats over the last year, and have decreased by 2.1% for houses.
- 13.6% of properties sold within 3 months, compared with 20.2% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,179,811 for flats and £3,138,824 for houses.

### CURRENT AVAILABILITY



66%

have been on the market for over three months



46.2%

of properties on the market have been reduced in price



7.4%

Annual change in the number of available properties

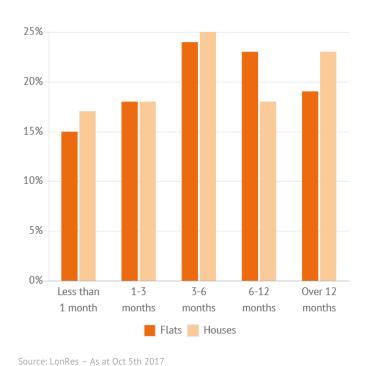


9.9%

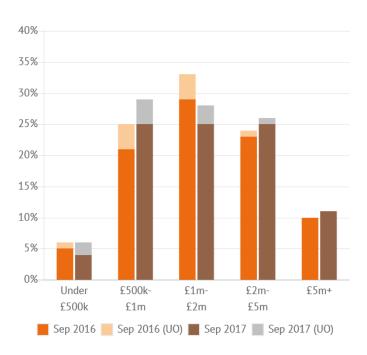
Percentage of available properties currently under offer

Source: LonRes - As at Oct 5th 2017

#### Time on the Market



#### Properties on the Market by Price Band



Source: LonRes – As at Oct 5th 2017

### **Key Findings**

- 36.7% of properties on the market are priced at £2 million or higher.
- 42.0% of properties currently available have been on the market for more than six months.
- 11.1% of flats and 5.0% of houses on the market are currently under offer.

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