# AREA OVERVIEW





## SOLD: JAN-MAR 2018



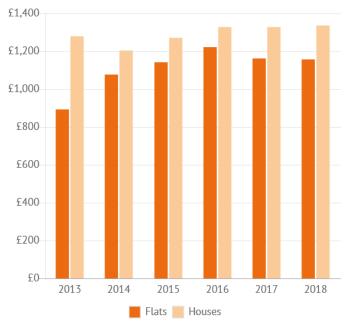




Source: LonRes - Jan-Mar 2018

#### **Achieved Prices by Year** (£ per square foot)







### **Achieved Prices by Property Type**

(£ per square foot)



### Source: LonRes – Jan-Mar 2018

### **Key Findings**

- Average flat prices are now 29.6% higher than they were 5 years ago, with buyers paying £264 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 0.5% for flats over the last year, and have increased by 0.6% for houses.
- 14.3% of properties sold within 3 months, compared with 14.3% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,463,965 for flats and £4,044,935 for houses.

# CURRENT AVAILABILITY



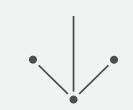
66%

have been on the market for over three months



47.7%

of properties on the market have been reduced in price



-0.2%

Annual change in the number of available properties

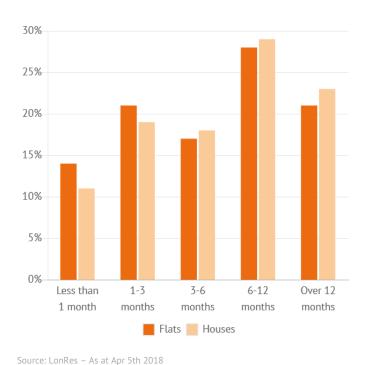


10.8%

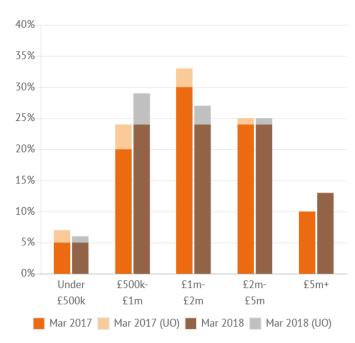
Percentage of available properties currently under offer

Source: LonRes - As at Apr 5th 2018

#### Time on the Market



#### **Properties on the Market by Price Band**



Source: LonRes – As at Apr 5th 2018

#### **Key Findings**

- 37.2% of properties on the market are priced at £2 million or higher.
- 49.3% of properties currently available have been on the market for more than six months.
- 11.7% of flats and 8.1% of houses on the market are currently under offer.

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