AREA OVERVIEW

SOUTH KENSINGTON 02 2018 SALES REPORT



SOLD: APR-JUN 2018









Source: LonRes - Apr-Jun 2018

Achieved Prices by Year

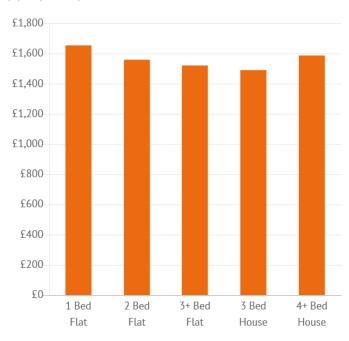
(£ per square foot)





Achieved Prices by Property Type

(£ per square foot)



Source: LonRes – Apr-Jun 2018

Key Findings

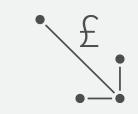
- Average flat prices are now 1.5% higher than they were 5 years ago, with buyers paying £24 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 12.2% for flats over the last year, and have decreased by 10.4% for houses.
- 26.0% of properties sold within 3 months, compared with 18.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,584,203 for flats and £3,314,500 for houses.

CURRENT AVAILABILITY



66%

have been on the market for over three months



54.7%

of properties on the market have been reduced in price



16.5%

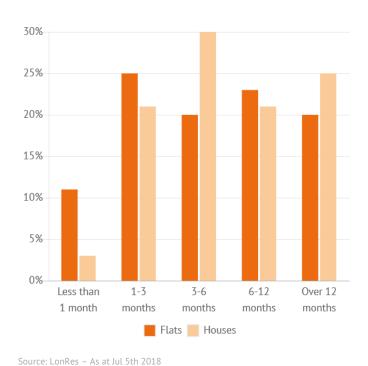
Annual change in the number of available properties



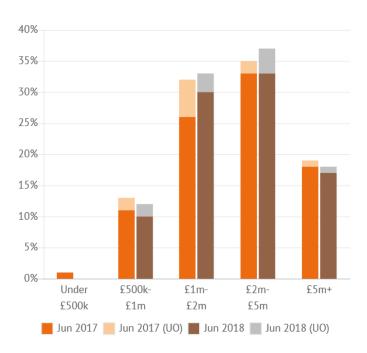
Percentage of available properties currently under offer

Source: LonRes - As at Jul 5th 2018

Time on the Market



Properties on the Market by Price Band



Source: LonRes – As at Jul 5th 2018

Key Findings

- 52.9% of properties on the market are priced at £2 million or higher.
- 44.1% of properties currently available have been on the market for more than six months.
- 10.5% of flats and 14.1% of houses on the market are currently under offer.

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