AREA OVERVIEW





SOLD: JAN-MAR 2018





Achieved Prices by Property Type

(£ per square foot)

£3,000

£2,500

£2,000

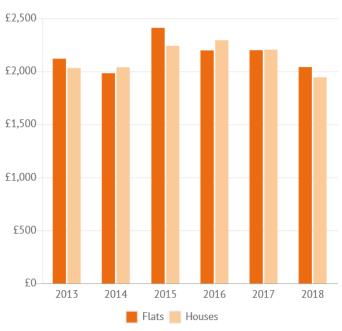
£1,500

£0



Source: LonRes - Jan-Mar 2018

Achieved Prices by Year (£ per square foot)



£1,000 £500

Source: LonRes – Jan-Mar 2018

1 Bed

Flat

2 Bed

Flat

3+ Bed

Flat

3 Bed

House

4+ Bed

House

Key Findings

Source: LonRes - Jan-Mar

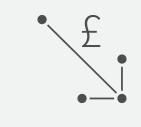
- Average flat prices are now 3.7% lower than they were 5 years ago, with buyers paying £79 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 7.2% for flats over the last year, and have decreased by 11.8% for houses.
- 6.5% of properties sold within 3 months, compared with 14.3% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £3,510,875 for flats and £7,712,500 for houses.

CURRENT AVAILABILITY



68%

have been on the market for over three months



44.5%

of properties on the market have been reduced in price



14.4%

Annual change in the number of available properties

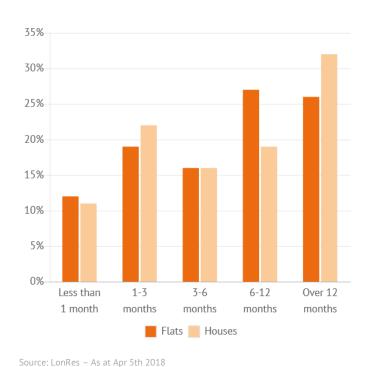


8.0%

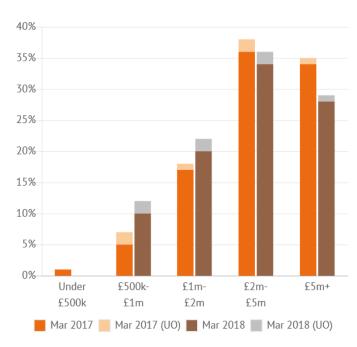
Percentage of available properties currently under offer

Source: LonRes - As at Apr 5th 2018

Time on the Market



Properties on the Market by Price Band



Source: LonRes – As at Apr 5th 2018

Key Findings

- 65.6% of properties on the market are priced at £2 million or higher.
- 52.2% of properties currently available have been on the market for more than six months.
- 8.9% of flats and 5.2% of houses on the market are currently under offer.

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