# AREA OVERVIEW





## SOLD: JUL-SEP 2017







Source: LonRes - Jul-Sep 2017

### **Achieved Prices by Year** (£ per square foot) £1,800 £1.600 £1,400 £1,200 £1,000 £800 £600 £400 £200 £0 2012 2013 2014 2015 2016 2017 Flats Houses



#### **Key Findings**

Source: LonRes - Jul-Sep

- Average flat prices are now 19.3% higher than they were 5 years ago, with buyers paying £205 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 0.2% for flats over the last year, and have decreased by 3.7% for houses.

Source: LonRes - Jul-Sep 2017

- 20.9% of properties sold within 3 months, compared with 20.2% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,328,341 for flats and £4,354,261 for houses.

### CURRENT AVAILABILITY



64%

have been on the market for over three months



44.6%

of properties on the market have been reduced in price



1.5%

Annual change in the number of available properties

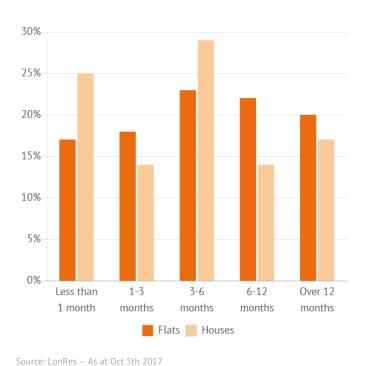


12.6%

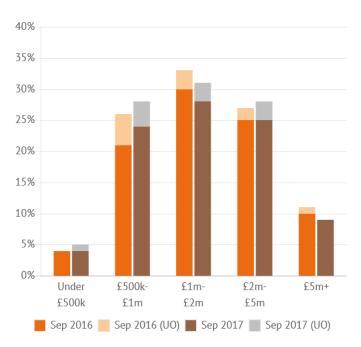
Percentage of available properties currently under offer

Source: LonRes - As at Oct 5th 2017

#### Time on the Market



### Properties on the Market by Price Band



Source: LonRes – As at Oct 5th 2017

### **Key Findings**

- 36.9% of properties on the market are priced at £2 million or higher.
- 39.5% of properties currently available have been on the market for more than six months.
- 12.8% of flats and 8.8% of houses on the market are currently under offer.

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