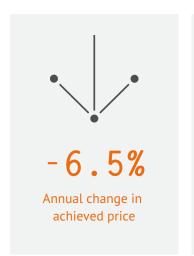
# AREA OVERVIEW





## SOLD: APR-JUN 2018









Source: LonRes - Apr-Jun 2018

### **Achieved Prices by Year** (£ per square foot) £1,800 £1.600 £1,400 £1,200 £1,000 £800 £600 £400 £200 £0 2013 2014 2015 2016 2017 2018

Flats Houses



Source: LonRes – Apr-Jun Source: LonRes – Apr-Jun 2018

#### **Key Findings**

- Average flat prices are now 12.5% higher than they were 5 years ago, with buyers paying £143 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 4.2% for flats over the last year, and have decreased by 9.0% for houses.
- 20.5% of properties sold within 3 months, compared with 18.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,442,866 for flats and £3,307,143 for houses.

## CURRENT AVAILABILITY



58%

have been on the market for over three months



46.4%

of properties on the market have been reduced in price



14.7%

Annual change in the number of available properties

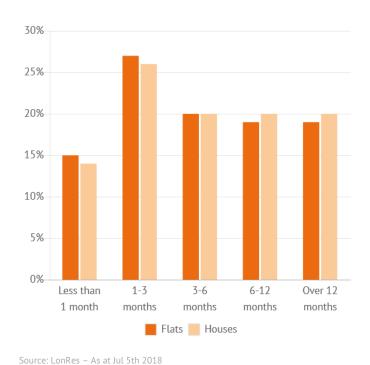


11.3%

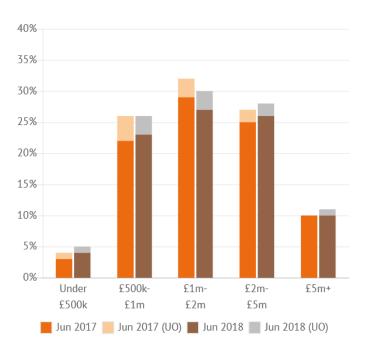
Percentage of available properties currently under offer

Source: LonRes - As at Jul 5th 2018

#### Time on the Market



### Properties on the Market by Price Band



Source: LonRes – As at Jul 5th 2018

### **Key Findings**

- 37.2% of properties on the market are priced at £2 million or higher.
- 38.3% of properties currently available have been on the market for more than six months.
- 11.7% of flats and 9.4% of houses on the market are currently under offer.

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