# AREA OVERVIEW





## SOLD: APR-JUN 2018





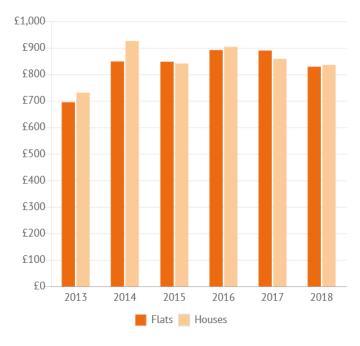




Source: LonRes - Apr-Jun 2018

#### **Achieved Prices by Year**

(£ per square foot)





### Achieved Prices by Property Type

(£ per square foot)



Source: LonRes – Apr-Jun 2018

#### **Key Findings**

- Average flat prices are now 19.3% higher than they were 5 years ago, with buyers paying £134 more per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 6.8% for flats over the last year, and have decreased by 2.7% for houses.
- 19.0% of properties sold within 3 months, compared with 18.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £633,249 for flats and £1,260,571 for houses.

## CURRENT AVAILABILITY



51%

have been on the market for over three months



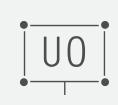
45.0%

of properties on the market have been reduced in price



3.2%

Annual change in the number of available properties

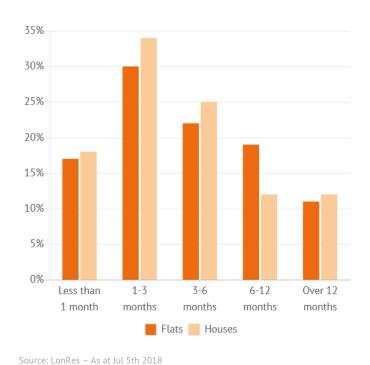


20.2%

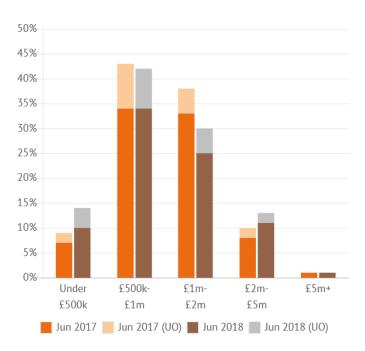
Percentage of available properties currently under offer

Source: LonRes - As at Jul 5th 2018

#### Time on the Market



#### **Properties on the Market by Price Band**



Source: LonRes – As at Jul 5th 2018

#### **Key Findings**

- 43.7% of properties on the market are priced at £1 million or higher.
- 27.9% of properties currently available have been on the market for more than six months.
- 20.0% of flats and 22.6% of houses on the market are currently under offer.

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