# AREA OVERVIEW





### LET: APR-JUN 2018



achieved price

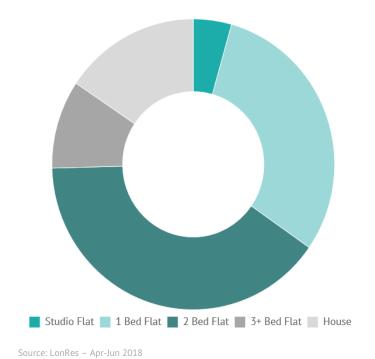




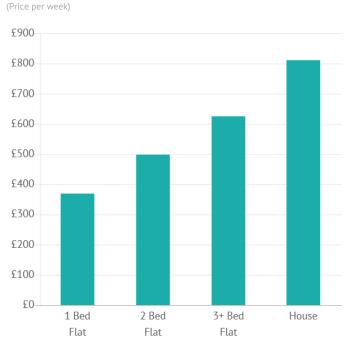


Source: LonRes - Apr-Jun 2018

#### Let Properties by Type



### Achieved Rental Price per Week by Property Type



Source: LonRes – Apr-Jun 2018

#### **Key Findings**

- Rental values averaged £446 per week for flats and £811 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £33.71 per square foot per annum in rent, down from £33.88 at the same time last year, and up from £32.69 6 months ago.
- The number of properties let over the last 3 months was up 25.9% versus the same period last year, but down 0.3% from 3 months ago.
- Achieved rental values fell by 0.5% compared to the same period last year, and rose by 3.1% versus 3 months ago.
- The CPI was 2.4%, and the RPI was 3.3% last month (ONS).

## CURRENT AVAILABILITY



67

Average number of days current inventory has been available



25.6%

of properties available have been reduced in price



-36.1%

Annual change in the number of available properties

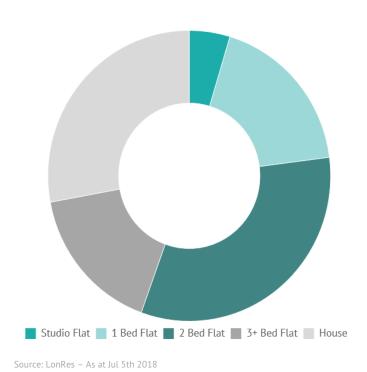


18.0%

Percentage of available properties currently under offer

Source: LonRes - As at Jul 5th 2018

#### **Properties On Market by Type**



#### **Properties on the Market by Price Band**



Source: LonRes – As at Jul 5th 2018

#### **Key Findings**

- 79.3% of properties have asking prices less than £1,000 per week, down from 87.5% from the previous 3 months and down from 87.5% from the same time last year.
- 3.3% of properties have asking prices of £2,000 or more per week.
- 28.2% of flats and 18.8% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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