# AREA OVERVIEW





## SOLD: OCT-DEC 2017







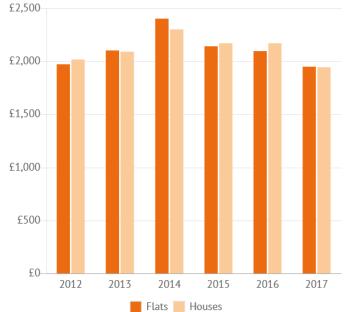


Source: LonRes - Oct-Dec 2017



£2,500

(£ per square foot)





### **Achieved Prices by Property Type**

(£ per square foot)



Source: LonRes - Oct-Dec 2017

#### **Key Findings**

- Average flat prices are now 1.0% lower than they were 5 years ago, with buyers paying £20 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 6.9% for flats over the last year, and have decreased by 10.3% for houses.
- 16.3% of properties sold within 3 months, compared with 21.3% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £2,492,307 for flats and £6,720,000 for houses.

### CURRENT AVAILABILITY



76%

have been on the market for over three months



of properties on the market have been reduced in price



8.3%

Annual change in the number of available properties

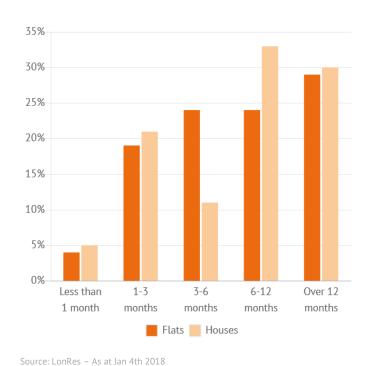


6.3%

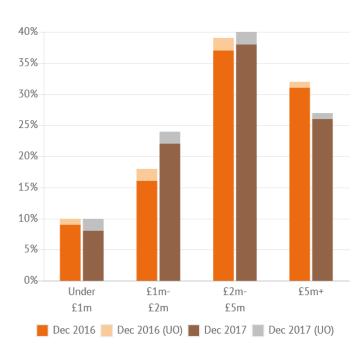
Percentage of available properties currently under offer

Source: LonRes - As at Jan 4th 2018

#### Time on the Market



### Properties on the Market by Price Band



Source: LonRes – As at Jan 4th 2018

### **Key Findings**

- 65.7% of properties on the market are priced at £2 million or higher.
- 55.2% of properties currently available have been on the market for more than six months.
- 7.5% of flats and 2.4% of houses on the market are currently under offer.

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