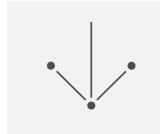
AREA OVERVIEW





LET: JUL-SEP 2017



-2.0%

Three-month change in achieved price



58.2%

Three-month change in transaction volume



£32

Average £ per square foot per annum for a 2-bed flat

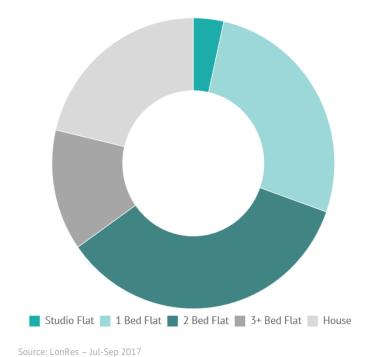


2.5%

Average discount on initial asking price

Source: LonRes - Jul-Sep 2017

Let Properties by Type



Achieved Rental Price per Week by Property Type

(Price per week)



Source: LonRes – Jul-Sep 2017

Key Findings

- Rental values averaged £444 per week for flats and £982 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £33.21 per square foot per annum in rent, down from £33.34 at the same time last year, and down from £33.88 6 months ago.
- The number of properties let over the last 3 months was up 14.0% versus the same period last year, but up 58.2% from 3 months ago.
- Achieved rental values fell by 0.4% compared to the same period last year, and 2.0% versus 3 months ago.
- The CPI was 2.9%, and the RPI was 3.9% last month (ONS).

CURRENT AVAILABILITY



78

Average number of days current inventory has been available



33.4%

of properties available have been reduced in price



-23.5%

Annual change in the number of available properties

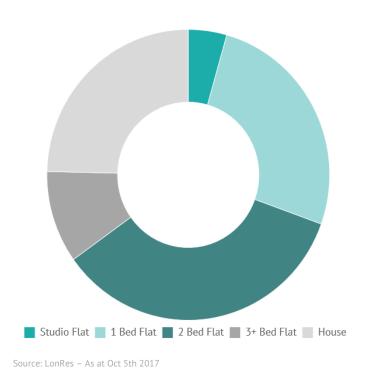


15.2%

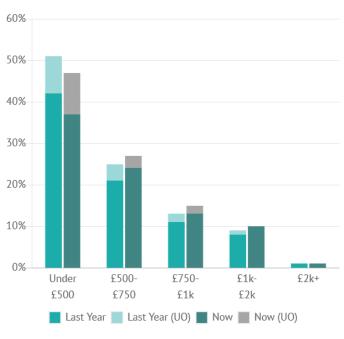
Percentage of available properties currently under offer

Source: LonRes - As at Oct 5th 2017

Properties On Market by Type



Properties on the Market by Price Band



Source: LonRes – As at Oct 5th 2017

Key Findings

- 49.2% of properties have asking prices less than £500 per week, down from 51.9% from the previous 3 months and up from 48.0% from the same time last year.
- 11.2% of properties have asking prices of £1,000 or more per week.
- 33.9% of flats and 32.1% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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